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MOBI 摩比

MOBI Development Co., Ltd.

摩比發展有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 947)

APPOINTMENT OF EXECUTIVE DIRECTORS

The board of directors announces that Ms. Zhou Lingbo and Mr. Ye Rong have been appointed as executive directors, all with effect from 21 June 2023.

The board of directors (the “**Board**”) of MOBI Development Co., Ltd. (the “**Company**” together with its subsidiaries, the “**Group**”) announces that Ms. Zhou Lingbo (“**Ms. Zhou**”) and Mr. Ye Rong (“**Mr. Ye**”) have been appointed as executive directors of the Company, all with effect from 21 June 2023.

APPOINTMENT OF MS. ZHOU LINGBO AS AN EXECUTIVE DIRECTOR

Ms. Zhou, aged 42, graduated from Nanjing University in 2004 with a LLB degree. She is the executive vice-president of the Company responsible for the personnel and administration system, procurement system, operation system, manufacturing system, strategic development and empowerment business department, domestic market, new business development department and market management center. She joined the Group in 2004 and successively held the posts of director of the infrastructure office and director of the president’s office.

Ms. Zhou also holds other positions in the Group, namely the legal representative and chairman of the board of directors of MOBI Telecommunications Technologies (Ji’an) Co., Ltd., director and general manager of MOBI Antenna Technologies (Shenzhen) Co., Ltd., MOBI Technologies (Xi’an) Co., Ltd., MOBI Technology (Shenzhen) Co., Ltd. and Shenzhen MOBI Shiye Development Co., Ltd., as well as director of Shenzhen Shengyuzhihui Network Technology Co., Ltd. and Ji’an Jinshengjing Technology Co., Ltd..

Save as disclosed above, Ms. Zhou does not hold any other position in the Company or any other member of the Group, nor has she held any directorship in any other listed company in the past three years.

Ms. Zhou does not have other relationships with any director, senior management or substantial or controlling shareholder (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) of the Company.

As at the date of this announcement, Ms. Zhou is interested in 1,550,000 underlying shares of the Company in respect of share options granted to her under the share option scheme of the Company adopted on 7 November 2013. Save as disclosed herein, as at the date of this announcement, Ms. Zhou does not have any other interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

In respect of her appointment as executive director of the Company, Ms. Zhou has entered into a service contract with the Company for a term of three years commencing from 21 June 2023 and renewable by mutual agreement not later than one month before the expiry of the service contract. Other than the corresponding emoluments (including salary, performance bonus and benefits) received by Ms. Zhou for her specific management position in the Group, pursuant to the service contract, Ms. Zhou is entitled to receive an annual director's fee of HK\$80,000 and discretionary bonus, share options and other benefits, which were determined by the Board with reference to her qualification and experience, her duties and responsibilities within the Group and the prevailing market situation. Ms. Zhou's directorship in the Company will be subject to retirement by rotation and re-election at the first annual general meeting of the Company after her appointment in accordance with the Articles of Association of the Company.

Save as disclosed herein, there is no other matter concerning Ms. Zhou's appointment that needs to be brought to the attention of the shareholders of the Company and there is no other information which is required to be disclosed pursuant to the requirements under Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to express its warmest welcome to Ms. Zhou for her new appointment.

APPOINTMENT OF MR. YE RONG AS AN EXECUTIVE DIRECTOR

Mr. Ye, aged 43, graduated from Xidian University in 2005 with a master of science degree in electromagnetic field and microwave technology. Mr. Ye is currently studying for a Ph.D at the School of Electronic Engineering of Xidian University. Mr. Ye is the vice-president of the Company responsible for leading the business of research and development of RF products. He joined the Group in 2005 and successively held the posts of electrical engineer, research and development project manager and division head and the general manager of the radio-frequency product business division.

Save as disclosed above, Mr. Ye does not hold any other position with the Company or any other member of the Group, nor has he held any directorship in any other listed company in the past three years.

Mr. Ye does not have any relationships with any director, senior management or substantial or controlling shareholder (as defined in the Listing Rules) of the Company.

As at the date of this announcement, Mr. Ye is interested in 4,612,000 shares of the Company, among which 2,512,000 shares are beneficially held by Mr. Ye and the remaining 2,100,000 underlying shares are in respect of share options granted to him under the share option scheme of the Company adopted on 7 November 2013. Save as disclosed above, Mr. Ye does not have any other interest in the shares of the Company which is required to be disclosed under Part XV of the SFO.

In respect of his appointment as executive director of the Company, Mr. Ye has entered into a service contract with the Company for a term of three years commencing from 21 June 2023, renewable by mutual agreement not later than one month before the expiry of the service contract. Other than the corresponding emoluments (including salary, performance bonus and benefits) received by Mr. Ye for his specific management position in the Group, pursuant to the service contract, Mr. Ye is entitled to receive an annual director's fee of HK\$80,000, and discretionary bonus, share options and other benefits, which were determined by the Board with reference to his qualification and experience, his duties and responsibilities within the Group and the prevailing market situation. Mr. Ye's directorship in the Company will be subject to retirement by rotation and re-election at the first annual general meeting of the Company after his appointment in accordance with the Articles of Association of the Company.

Save as disclosed herein, there is no other matter concerning Mr. Ye's appointment that needs to be brought to the attention of the shareholders of the Company and there is no other information which is required to be disclosed pursuant to the requirements under Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to express its warmest welcome to Mr. Ye for his new appointment.

By order of the Board
MOBI Development Co., Ltd.
HU Xiang
Chairman

Hong Kong, 21 June 2023

As at the date of this announcement, the executive directors of the Company are Mr. HU Xiang; Ms. ZHOU Lingbo and Mr. YE Rong; the non-executive director is Mr. QU Deqian; and the independent non-executive directors are Mr. LI Tianshu, Mr. ZHANG Han and Ms. GE Xiaojing.